

0100178067

LAW OFFICES

**MILES & STOCKBRIDGE**

A PROFESSIONAL CORPORATION

10 LIGHT STREET

BALTIMORE, MARYLAND 21202-1487

TELEPHONE 410-727-6464

FAX 410-385-3700

300 ACADEMY STREET  
CAMBRIDGE, MD 21613-1865

101 BAY STREET  
EASTON, MD 21601-2718

11350 RANDOM HILLS ROAD  
FAIRFAX, VA 22030-7429

30 WEST PATRICK STREET  
FREDERICK, MD 21701-6903

22 WEST JEFFERSON STREET  
ROCKVILLE, MD 20850-4286

600 WASHINGTON AVENUE  
TOWSON, MD 21204-3965

1450 G STREET, NW  
WASHINGTON, DC 20005-2001

April 6, 1994

JOHN A. STALFORT  
410-385-3424

RECORDATION NO. 17164-C FILED '94

via FEDERAL EXPRESS

APR 11 1994 - 11 45 AM

Interstate Commerce Commission  
12th and Constitution Avenue, N.W.  
Washington, D.C. 20423  
Attention: Mrs. Mildred Lee

INTERSTATE COMMERCE COMMISSION

Re: ITG, Inc. (97 Railcars)

Dear Mrs. Lee:

Enclosed are one executed original and one notarized copy of the following document:

Release of Security Agreement executed by First Victoria National Bank (101 South Main, Victoria, Texas 77902) which relates to the Security Agreement recorded with the Interstate Commerce Commission on January 2, 1991 under Recordation Number 17164-A.

Also enclosed is a check in the amount of \$18.00 for the recordation costs.

Once this document has been recorded, please return it to:

John A. Stalfort, Esquire  
Miles & Stockbridge  
10 Light Street - 9th Floor  
Baltimore, Maryland 21201

Thank you for your prompt attention to this matter. If you have any questions please call me at (410) 385-3425.

Sincerely,

*Michele E. Sperato*  
Michele E. Sperato  
Secretary to John A. Stalfort

JAS:mes  
Enclosures

RECEIVED  
OFFICE OF THE  
SECRETARY  
APR 11 11 45 AM '94  
LICENSING BRANCH

**Interstate Commerce Commission**

**Washington, D.C. 20423**

**April 11, 1994**

**OFFICE OF THE SECRETARY**

**Michele E. Sperato, Secretary  
Miles & Stockbridge  
10 Light Street - 9th Floor  
Baltimore Maryland 21202-1487**

**Dear Ms. Sperato:**

The enclosed document(s) was recorded pursuant to the provisions  
of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303,  
on April 11, 1994 at 11:45AM , and assigned  
recordation number(s). 17164-C, 17164-D, 18211-A, 18212-B and  
18261-A

*Sincerely yours,*

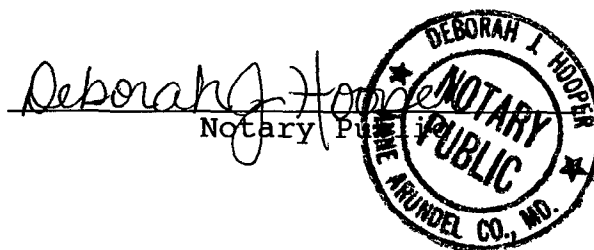
**Secretary  
SIDNEY L. STRICKLAND, JR.**

**Enclosure(s)**

I HEREBY CERTIFY that the attached Release of Security Agreement is a true and complete copy of said Release of Security Agreement.

AS WITNESS my hand and Notarial Seal.

My Commission Expires: 7-27-94



APR 1 1 1994 -11 45 AM

RELEASE OF SECURITY AGREEMENT STATE COMMERCE COMMISSION

The undersigned, First Victoria National Bank, a national banking association (the "Bank"), for good and valuable consideration, the receipt and sufficiency of which is acknowledged, terminates and releases its security interest in and to the forty (40) railroad cars identified with more particularity on attached Exhibit A, together with all parts, accessories, repairs, improvements, accessions, substitutions and replacements therefor, at any time hereinafter made or acquired, and all proceeds thereof (as defined in the Uniform Commercial Code) hereafter acquired by ITG, Inc. or in which ITG, Inc. obtains rights to payment and other general intangibles arising from any contract of sale or lease of such cars, granted pursuant to that certain Security Agreement dated as of December 24, 1990 made by ITG, Inc., a Texas corporation, in favor of the Bank (the "Security Agreement"). The Security Agreement was recorded with the Interstate Commerce Commission on January 2, 1991 under Recordation Number 17164-A.

Dated as of this 29<sup>th</sup> day of MARCH, 1994.

FIRST VICTORIA NATIONAL BANK

By: 

Craig Friemel

Its: Vice PresidentSTATE OF Texas )COUNTY OF Victoria )

ss.

I, Diana N. Gray, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Craig Friemel of First Victoria National Bank, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he or she signed said instrument as the free and voluntary act of First Victoria National Bank for the uses and purposes therein set forth.

Given my hand and notarial seal this 29<sup>th</sup> day of March, 1994.

  
Notary Public

My Commission expires: 2/18/95

(Impress Seal Here)

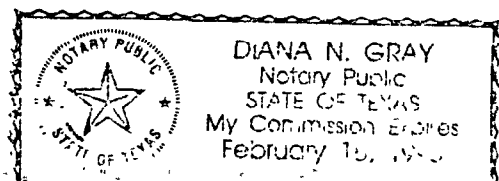


EXHIBIT A

Car Numbers:	9120 through 9159
Car Owner Marks:	ITGX
Class of Car:	HK H330
Number of Cars:	Forty (40)
Capacity of Cars:	108-Ton 4040 Cu. ft.